

Irrevocable Letter of Credit
(This letter must be presented on Bank letterhead)

Date:

To:

Owls Head Transportation Museum
P.O. Box 277
117 Museum Street
Owls Head, ME 04854-0277

Re: (Name of Bidder or Name of Bidder & Dealer's Company Name)

To Whom It May Concern:

This letter will serve as you notification that **(Bank's Name)** will irrevocably honor and guarantee payment of any check (s) written by **(Bidder Name)** or **(Bidder Name/Dealer's Company Name)** up to the amount of **(amount guaranteed)** and drawn on account number **(customer account number)**.

This guarantee of check (s) applies only to the Owls Head Transportation Automobile Auction for any purchase of vehicles on August 23, 2008. No stop payment will be issued.

If further information is needed, please contact this office.

Sincerely,

(BANK OFFICER'S SIGNATURE AND TITLE)

(DIRECT TELEPHONE NUMBER)

(NOTARY)